price trend of cotton in the country as a whole. The position is reviewed from time to time and appropriate decisions are taken. The current financial year 1985-86 (March, '85 to February, 86) will also cover the next cotton season 1985-86 (September '85-August '86). It is at present not possible to anticipate the quantum of cotton exports during the next cotton season i.e. 1985-86.

(c) The Export Promotion Councils are not directly concerned with export of cotton. The exporting agencies try to secure the best prices and have been able to sell in a large number of countries.

Marketing set-up of NTC

698. SHRI JAGADISH JANI: Will the Minister of SUPPLY AND TEXTILES be pleased to state what steps, if any, Government have taken or propose to take towards streamlining the marketing set-up of the National Textile Corporation and reducing the role of middlemen?

THE MINISTER OF STATE OF THE MINISTRY OF SUPPLY AND TEXTILES (SHRI CHANDRA SHEKHAR SINGH): Government periodically reviews the operations of National Textile Corporation including its marketing process. Recently the marketing set up of NTC was reorganised to meet supplies to Government departments under single tender system and to make efforts to increase sales to Public Sector Undertakings and State Governments, Institutions and also to increase exports.

Sales to Central/State Government Departments/Public Sector Undertakings, sales of controlled cloth distributed through NCCF and sales through its own retail shops are made directly without middlemen.

Locking up of funds of investors by the Commercial Banks

699. SHRI DHULESHWAR MEENA: Will the Minister of FINANCE be pleased to state:

(a) whether the clandestine manner in which the commercial banks were locking up sizeable funds of prospective investors in the corporate capital by delaying the repayment to the unsuccessful bidders has been brought to the notice of his Ministry;

(b) if so, the estimate of locked up funds of unsuccessful bidders for corporate investment in public issues during the year ending March, 1985; and

(c) whether any steps have been taken by his Ministry or the Reserve Bank of India to prevent repayment delay by Banks, if so, the nature thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) Refund orders to the applicants in respect of public issues of capital are sent by the concerned companies and not by the banks.

(b) and (c) Do not arise in view of answer to (a) above.

Textile Rehabilitation Fund

700. SHRI DHULESHWAR MEENA: Will the Minister of SUPPLY AND TEXTILES be pleased to state:

(a) whether the modalities for the Textile Rehabilitation Fund, proposed in the new textile policy, have since been worked out; and

(b) if so, what are its broad features?

THE MINISTER OF STATE OF THE MINISTRY OF SUPPLY AND TEXTILES (SHRI CHANDRA SHEKHAR SINGH): (a) No, Sir.